



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters
7909 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209, Metro Manila

COMPANY REG. NO. A199611651

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

MAYNILAD WATER SERVICES, INC.

(Amending Articles IV [term of existence] and VI thereof)

copy annexed, adopted on April 21, 2022 by majority vote of the Board of Directors and on April 26, 2022 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing/lending company and time shares/club shares/membership certificates issuers or selling agents thereof; nor to operate a fiat money to virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 18th day of April, Twenty Twenty Three.


DANIEL P. GABUYO
Assistant Director
SO Order 1188 Series of 2018

KCL/lea



SEC Main Office
The SEC Headquarters
7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City , 1209

electronic Official Receipt

Transaction Details

eOR Number	20230309-PM-0022191-74
Transaction Number	20230309121212800110170299736867493
Payment Date	March 09, 2023 09:46 AM
Payment Scheme	gcash
Status	COMPLETED
Payment Status	PAYMENT_SUCCESS

Payment Assessment Details

PAF No.	20230124-6626609
PAF Date	2023-01-24 09:35:40
Payor Name	MAYNILAD WATER SERVICES, INC.
Payor Address	QUEZON CITY

#	Nature of Collection	Account Code	Amount
1	Amended Articles of Incorporation	4020102000(606)	1,000.00
2	Amended By Laws	4020102000(606)	1,000.00
3	Documentary Stamp Tax	4010401000(4010401)	60.00
4	Legal Research Fee (A0823)	2020105000(131)	20.00
TOTAL			2,080.00

Total amount indicated herein does not include the convenience/service fee of the selected payment channel.

COVER SHEET

for Applications at
COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

AMENDMENT

SEC Registration Number

A 1 9 9 6 1 1 6 5 1

Former Company Name

M A Y N I L A D W A T E R S E R V I C E S , I N C .

AMENDED TO:
New Company Name

N O T A P P L I C A B L E

Principal Office (No./Street/Barangay/City/Town)Province)

E N G I N E E R I N G B U I L D I N G , M W S S

C O M P L E X , K A T I P U N A N A V E N U E

ZIP CODE

B A L A R A , 1 1 1 9 Q U E Z O N C I T Y

COMPANY INFORMATION

Company Email Address

Company's Telephone Number/s

Mobile Number

CONTACT PERSON INFORMATION

*The designated person **MUST** be a Director/Trustee/Partner/Officer/Resident Agent of the Corporation*

Name of Contact Person

Email Address

Telephone Number/s

Mobile Number

KRISTINA JOYCE C. GANGAN

kccaro@picazolaw.com

02-8 8880999

Contact Person's Address

To be accomplished by CRMD Personnel

Date

Signature

Assigned Processor

Document I.D.

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

- Corporate and Partnership Registration Division
- Green Lane Unit
- Financial Analysis and Audit Division
- Licensing Unit
- Compliance Monitoring Division

AMENDED
ARTICLES OF INCORPORATION

OF

MAYNILAD WATER SERVICES, INC.
(formerly: BENPRES-LYONNAISE WATERWORKS, INC.)

Know All Men By These Presents:

We, the undersigned incorporators, all of legal age, a majority of whom are citizens and residents of the Republic of the Philippines, have, on this day, voluntarily associated ourselves together for the purpose of forming a stock corporation under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

FIRST: That the name of the Corporation shall be:

MAYNILAD WATER SERVICES, INC.
(formerly: BENPRES-LYONNAISE WATERWORKS, INC.)

SECOND: That the purpose or purposes for which the Corporation is formed are as follows:

PRIMARY PURPOSE:

To carry on the general business of operating, managing, maintaining and rehabilitating waterworks, sewerage, and sanitation systems and services, specifically, for the distribution, supply and sale of potable water; the provision of sewerage and sanitation systems; the maintenance, development, repair and upgrading of water and wastewater facilities including water supply, treatment, distribution of water, sewerage and sanitation, metering and leakage control, customer service and billing; the construction, maintenance and operation of all necessary and convenient buildings, structures, dams, reservoirs, conduits, aqueducts, tunnels, purification plants, water mains, pipes, pumping stations, machineries, sanitary sewerages and other waterworks and the acquisition, lease, occupation or use of land rights of way and easement therein; the provision of allied and ancillary services; and undertaking such other activities incidental to the foregoing.¹

SECONDARY PURPOSES:

1. To purchase, acquire, own, build, construct, lease, mortgage, sell and convey real properties such as lands, buildings, factories and warehouses and machineries, equipment and other personal properties as may be necessary or incidental to the conduct of the corporate business, and to pay in cash, shares of its capital stock, debentures and other evidences of indebtedness, or other securities, as may be deemed expedient, for any business or property acquired by the Corporation;
2. To borrow or raise money necessary to meet the financial requirements of its business by the issuance of bonds, promissory notes and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, deed of trust or lien upon the properties of the corporation or to issue pursuant to law shares of its capital stock, debentures and other

¹ As amended by the board of directors on July 26, 2011 and by the stockholders on August 12, 2011.

evidences of indebtedness in payment for properties acquired by the Corporation or for money borrowed in the prosecution of its lawful business;

3. To invest and deal with the money and properties of the Corporation in such manner as may from time to time be considered wise or expedient for the advancement of its interests and to sell, dispose of or transfer the business, properties and goodwill of the Corporation or any part thereof for such consideration and under such terms as it shall see fit to accept;
4. To acquire or obtain from any government or authority, national, provincial, municipal or otherwise, or any corporation, company or partnership or person, such charter, contracts, franchise, privileges, exemption, licenses and concessions as may be conducive to any of the objects of the Corporation;
5. To establish and operate one or more branch offices or agencies and to carry on any or all of its operations and business without any restrictions as to place or amount including the right to hold, purchase or otherwise acquire, lease, mortgage, pledge and convey or otherwise deal in and with real and personal property anywhere within the Philippines; and
6. To conduct and transact any and all lawful business, and to do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purposes or the exercise of any one or more of the powers herein enumerated, or which shall at any time appear conducive to or expedient for the protection or benefit of the Corporation.

THIRD: That the place where the principal office of the Corporation is to be established is at Engineering Building, MWSS Complex, Katipunan Avenue, Balara, 1119 Quezon City, Philippines.²

FOURTH: That the Corporation shall have perpetual existence.³

FIFTH: That the names, nationalities, and residences of the incorporators of the Corporation are as follows:

<u>Name</u>	<u>Nationality</u>	<u>Residences</u>
Luis M. Mirasol, Jr.	Filipino	124 Champaca Street, Ayala Alabang Village, Muntinlupa City
J. Xavier B. Gonzales	Filipino	79 Panay Avenue, Quezon City
Manuel Luis L. Zialcita	Filipino	640 Calderon Street, Mandaluyong City
Martin Negre	French	72 Avenue De La Liberte, 92753 Nanterre Cedex, France
Michel Mathieu	French	90 A Binjat Park, Singapore

² As amended by the board of directors on May 25, 2015, and by the stockholders on June 15, 2015, and as further amended by the board of directors and by the stockholders on April 24, 2018.

³ As amended by the board of directors on April 21, 2022, and by the stockholders on April 26, 2022.

SIXTH: That the number of directors of the Corporation shall be **fifteen (15)**⁴ and that the names, nationalities and residences of the directors who are to serve initially until their successors are elected and qualified, as provided by the By-Laws, are as follows:

<u>Name</u>	<u>Nationality</u>	<u>Residence</u>
Eugenio Lopez, Jr.	Filipino	405 Bougainvillea St., Ayala Alabang, Muntinlupa City, Metro Manila
Oscar M. Lopez	Filipino	672 Notre Dame St., Wack Wack Village, Mandaluyong City, Metro Manila
Manuel M. Lopez	Filipino	841 Harvard Street, Wack Wack Village, Mandaluyong City, Metro Manila
Luis M. Mirasol, Jr.	Filipino	124 Champaca Street, Ayala Alabang Village, Muntinlupa City
J. Xavier B. Gonzales	Filipino	79 Panay Avenue, Quezon City
Manuel Luis L. Zialcita	Filipino	640 Calderon Street, Mandaluyong City
Martin Negre	French	72 Avenue De La Liberte, 92753 Nanterre Cedex, France
Michel Mathieu	French	90 A Binjat Park, Singapore
Thierry Bourbie	French	72 Avenue De La Liberte, 92753 Nanterre Cedex, France
Gerard Payen	French	72 Avenue De La Liberte, 92753 Nanterre Cedex, France

SEVENTH: That the authorized capital stock of the Corporation is FOUR BILLION FIVE HUNDRED FORTY SIX MILLION NINE HUNDRED EIGHTY TWO THOUSAND PESOS (P4,546,982,000.00)⁵ Philippine Currency, and said capital stock is divided as follows:

⁴ As amended (i) by the board of directors and stockholders on April 2, 1998, (ii) by the board of directors on September 22, 1999 and the stockholders on November 9, 1999, and (iii) by the board of directors and the stockholders on February 23, 2009, and (iv) by the board of directors and the stockholders on December 21, 2012, 2012, and (v) by the board of directors on April 21, 2022 and by the stockholders on April 26, 2022.

⁵ As amended (i) by the board of directors and stockholders on May 26, 1999, (ii) by the board of directors on September 22, 1999 and the stockholders on November 9, 1999, (iii) by the board of directors and

<u>Class</u>	<u>No. of Shares</u>	<u>Par Value</u>	<u>Total</u>
Common Class "A"	4,222,482	₱ 1,000.00	₱ 4,222,482,000.00
ESOP Shares	88,500	₱ 1,000.00	₱ 88,500,000.00
Common Class "B"	236,000	₱ 1,000.00	₱ 236,000,000.00
Total Authorized Capital Stock	<u>4,546,982</u>		<u>₱ 4,546,982,000.00</u>

Common Class "A" and Common Class "B" stock shall have the same rights and obligations⁶

The transfer of stock shall be subject to restrictions imposed under the Concession Agreement between the Corporation and the Metropolitan Waterworks and Sewerage System ("MWSS"), particularly the provision on minimum stock retention by controlling stockholders of the Corporation.

These restrictions shall be printed or indicated in all the certificates of stock to be issued by the Corporation.

The employees of the Corporation shall be allowed equity participation of up to six percent (6%) of the issued and outstanding capital stock of the Corporation upon the effective date of the increase in capital of the Corporation pursuant to and in accordance with the provisions of Clause 2.6 of the DCRA. For this purpose, a series of non-voting redeemable stock consisting of 88,500,000 non-voting redeemable shares (hereinafter the "ESOP Shares") shall be created from common Class A Shares. The ESOP Shares shall have no voting rights except those provided under Section 6 of the Corporation Code and shall have no pre-emptive rights to purchase or subscribe to future or additional issuances or dispositions of shares of the Corporation.

Within thirty (30) days after the earlier of (i) the end of the fifth year from the creation of the ESOP Shares and (ii) the listing date from common shares in a recognized Philippine stock exchange, the Corporation may redeem the ESOP Shares at a redemption ratio equal to one common share for every ESOP Share held and such common shares so exchanged shall have the same rights and privileges as all other common shares.

When redeemed pursuant to the Concession Agreement, the ESOP Shares shall not be considered retired, and may be re-issued by the Corporation at a price equal to the book value of the Corporation's shares based on the Corporation's audited financial statements as of 31 December of the immediately preceding year.⁷

Each ESOP Share will be convertible, at the option of the holder thereof, at any time during the period commencing the earlier of (i) the end of the fifth year from the creation of the ESOP Shares or (ii) the listing date for common shares in a recognized Philippine stock exchange into one fully-paid nonassessable common shares. Such common share shall have the same rights and privileges as all other common shares. Conversion of the ESOP Share may be effected by surrendering the certificates representing such shares to be converted to the Corporation at the Corporation's principal office or at such other office or offices as the Board of Directors may designate, and a duly signed and completed notice of

stockholders on December 11, 2006, (iv) by the board of directors on February 8, 2008 and stockholders on February 13, 2008, (v) by the board of directors and stockholders on October 10, 2008, (vi) by the board of directors and stockholders on 14 December 2009, and (vii) by the board of directors on September 24, 2012 and stockholders on September 28.

⁶ As amended by the board of directors and by the stockholders on April 24, 2018. The amendment involved the deletion of the following: "However, Common Class "A" stock shall only be issued to Philippine nationals. Common Class "B" stock may be issued to Philippine or non-Philippine nationals."

⁷ As amended by the board of directors and stockholders on December 21, 2012.

conversion in such form as may from time to time be specified by the Corporation (a "Conversion Notice"), together with such evidence as the Corporation may reasonably require to prove the title of the person exercising such right. A Conversion Notice once given may not be withdrawn without the consent in writing of the Corporation.⁸

EIGHTH: That the amount of said capital stock which has been actually subscribed is One Hundred Thousand Pesos (₱100,000.00), Philippine Currency, and the following persons have subscribed for the number and amount of capital stock indicated opposite their respective names:

<u>Name</u>	<u>Citizenship</u>	<u>Class/No. of Shares</u>	<u>Amount Subscribed</u>
Benpres Holdings Corporation	Filipino	594 Common Class "A"	₱59,400.00
Eugenio M. Lopez, Jr.	Filipino	1 Common Class "A"	100.00
Oscar M. Lopez	Filipino	1 Common Class "A"	100.00
Manuel M. Lopez	Filipino	1 Common Class "A"	100.00
Luis M. Mirasol, Jr.	Filipino	1 Common Class "A"	100.00
J. Xavier B. Gonzales	Filipino	1 Common Class "A"	100.00
Manuel Luis L. Zialcita	Filipino	1 Common Class "A"	100.00
Lyonnaise Des Eaux	Filipino	396 Common Class "B"	39,600.00
Martin Negre	French	1 Common Class "B"	100.00
Michel Mathieu	French	1 Common Class "B"	100.00
Thierry Bourbie	French	1 Common Class "B"	100.00
Gerard Payen	French	1 Common Class "B"	100.00
			₱100,000.00

NINTH: That the following persons have paid on the shares of capital stock of which they have subscribed, the amount set out after their respective names:

<u>Name</u>	<u>Amount Paid</u>
Benpres Holdings Corporation	₱59,400.00
Eugenio M. Lopez, Jr.	100.00
Oscar M. Lopez	100.00
Manuel M. Lopez	100.00
Luis M. Mirasol, Jr.	100.00
J. Xavier B. Gonzales	100.00
Manuel Luis L. Zialcita	100.00
Lyonnaise Des Eaux	39,600.00
Martin Negre	100.00
Michel Mathieu	100.00
Thierry Bourbie	100.00
Gerard Payen	100.00
	₱100,000.00

TENTH: That no issuance or transfer of shares of stock of the Corporation which would reduce the stock ownership of Filipino citizens to less than the percentage of the outstanding capital stock required by law to be owned by Filipino citizens, shall be allowed or permitted to be recorded in the books of the Corporation. This restriction shall be printed or indicated in all the certificates of stock to be issued by the Corporation.

⁸ As amended by the board of directors and stockholders on July 17, 1998; (ii) by the board of directors and stockholders on December 11, 2006; and (iii) by the board of directors on February 8, 2008 and stockholders on February 13, 2008..

ELEVENTH: That J. Xavier B. Gonzales has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and shall have qualified in accordance with the By-Laws; and that, as such Treasurer, he has been authorized to receive for the Corporation, and to issue in its name, receipts for all subscriptions paid in by the subscribers.

TWELFTH⁹: No stockholder of the Corporation shall, because of his/its ownership of stock have pre-emptive right to purchase, subscribe for or take any part of any stock or of any other securities convertible into or carrying options or warrants to purchase stock of the Corporation. Any part of such stock or other securities may at any time be issued, optioned for sale, and sold or disposed of by the Corporation pursuant to a resolution of its Board of Directors, to any person, whether or not such person is a stockholder of the Corporation and upon such terms and conditions as such Board may deem proper without first offering such stock or securities or any part thereof to existing or other stockholders.¹⁰

IN WITNESS WHEREOF, we have hereunto set our hands, this 13th day of December, 1996 in the City of Makati, Metro Manila, Philippines.

[SIGNED]
LUIS M. MIRASOL, JR.
TIN: 150958324

[SIGNED]
J. XAVIER B. GONZALES
TIN: 161063152

[SIGNED]
MANUEL LUIS L. ZIALCITA
TIN: 111772327

[SIGNED]
MARTIN NEGRE

[SIGNED]
MICHEL MATHIEU

SIGNED IN THE PRESENCE OF:

Illegible

Illegible

⁹ As amended by the board of directors on May 25, 2015 and by the stockholders on June 15, 2015.

¹⁰ As amended by the board of directors and stockholders on April 18, 2007.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Pasig) SS.

BEFORE ME, a Notary Public in and for Pasig City, Metro Manila, Philippines, this 13th day of December 1996, personally appeared:

Name	CTC/PP No.	Date/Place of Issue
Luis M. Mirasol, Jr.	13992569	3/13/96 – Muntinlupa
J. Xavier B. Gonzales	1039988D	5/27/96 – City of Pasig
Manuel Luis L. Zialcita	19106570C	1/26/96 – Mandaluyong City
Martin Negre	95CF02827	9/25/95 – St. Germain
Michel Mathieu	93RT23301	8/10/93 – Paris

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

[Signed]
MARIE TANYA P. ENRIQUEZ
Notary Public
Until December 31, 1998
IBP # 415368 / 3-29-96 / Pasig City
PTR # 440103/ 3-17-96/ Pasig

Doc No. ____;
Page No. ____;
Book No. ____;
Series of 1996.



**CERTIFICATE OF AMENDMENT OF
THE ARTICLES OF INCORPORATION OF
MAYNILAD WATER SERVICES, INC.**

We, the undersigned, being a majority of the members of the Board of Directors of **MAYNILAD WATER SERVICES, INC.** (the "**Corporation**") and the Chairman and Corporate Secretary of the Corporation, do hereby certify that the accompanying copy of the Amended Articles of Incorporation of the Corporation, embodying the underscored amendments to the sections as set forth below, are true and correct and were approved by the affirmative vote of at least a majority of the members of the Board of Directors at its meeting held on 21 April 2022 and by the affirmative vote of stockholders owning or representing at least two-thirds (2/3) of the outstanding capital stock of the Corporation at their meeting held on 26 April 2022 at the principal office of the Corporation.

The aforesaid amendments which were approved are as follows:

1. The amendment to the **FOURTH** Article to reflect the change in the corporate term of the Corporation, and consequently, the **FOURTH** Article shall read as follows:

“**FOURTH: That the Corporation shall have perpetual existence.**”

2. The amendment to the **SIXTH** Article to reflect the increase in the number of directors of the Corporation, and consequently, the **SIXTH** Article shall read as follows:

“**SIXTH: That the number of directors of the Corporation shall be fifteen (15) xxx.**”

[Signature page follows.]

IN WITNESS WHEREOF, we have hereunto signed this Certificate of Amendment of the By-Laws on DEC 28 2022 in MAKATI CITY.



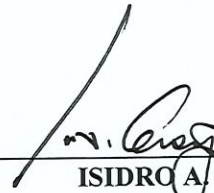
MANUEL V. PANGILINAN
TIN: 914-481-802
Chairman



JOSE MA. K. LIM
TIN: 100-930-065
Director



RAMONCITO S. FERNANDEZ
TIN: 115-967-679
Director



ISIDRO A. CONSUNJI
TIN: 100-985-420
Director



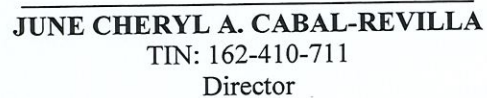
MASATO HIRAOKA
TIN: 721-505-146
Director



JORGE A. CONSUNJI
TIN: 110-929-728
Director



RANDOLPH T. ESTRELLADO
TIN: 138-814-437
Director



JUNE CHERYL A. CABAL-REVILLA
TIN: 162-410-711
Director



ALEX ERLITO S. FIDER
TIN: 107-043-050
Corporate Secretary

SUBSCRIBED AND SWORN to before me this DEC 23 2022, affiants exhibiting to me the following government-issued IDs:

<u>Name</u>	<u>Valid ID No.</u>	<u>Date & Place Issued</u>
Isidro A. Consunji	P2690001B	31 July 2019, DFA Manila
Masato Hiraoka	TS0006345	01 February 2018, Ministry of Foreign Affairs, Japan
Jorge A. Consunji	P6400423A	13 March 2018, DFA Manila

Doc. No. 76 ;
Book No. I ;
Page No. 17 ;
Series of 2022.



LARAH ANGELA F. REGIS
Appointment No. M-306
Notary Public for Makati City
Until December 31, 2023
Liberty Center-Picazo Law
104 H.V. Dela Costa Street, Makati City
Roll of Attorney's No. 81214
PTR No. 9042534/Makati City/06-17-2022
IBP No. 244129/Makati City/06-24-2022
MCLE Exempted-Admitted to the bar in 2022

DEC 29 2022

SUBSCRIBED AND SWORN to before me this _____, affiants exhibiting to me the following government-issued IDs:

<u>Name</u>	<u>Valid ID No.</u>	<u>Date & Place Issued</u>
Manuel V. Pangilinan	P9969361A	18 December 2018, DFA NCR East
Jose Ma. K. Lim	P3389938B	30 September 2019, DFA Manila
Ramoncito S. Fernandez	P7519928A	13 June 2018, DFA NCR East
Randolph T. Estrellado	P7011672B	18 June 2021, DFA Manila
Alex Erlito S. Fider	P5654887A	17 January 2018, DFA Manila

Doc. No. 92 ;
Book No. I ;
Page No. 20 ;
Series of 2022.


LARAH ANGELA F. REGIS
Appointment No. M-306
Notary Public for Makati City
Until December 31, 2023
Liberty Center-Picazo Law
104 H.V. Dela Costa Street, Makati City
Roll of Attorney's No. 81214
PTR No. 9042534/Makati City/06-17-2022
IBP No. 244129/Makati City/06-24-2022
MCLE Exempted-Admitted to the bar in 2022

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY, METRO MANILA)S.S.

SECRETARY'S CERTIFICATE

I, **KRISTINA JOYCE CARO-GANGAN**, of legal age, Filipino, and with office address at the Liberty Center – Picazo Law 104 H.V. Dela Costa St., Salcedo Village, Makati City, after being duly sworn in accordance with law, hereby certify that:

1. I am the duly appointed and incumbent Assistant Corporate Secretary of **MAYNILAD WATER SERVICES, INC.** (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at the Ground Floor, Engineering Building, MWSS Complex, Katipunan Avenue, Balara, Quezon City;

2. To the best of my knowledge, no action or proceeding has been filed or is pending before any court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors, individual directors and/or major corporate officers of the Corporation as its duly elected and/or appointed directors or officers or vice versa.

[Signature page follows.]

IN WITNESS WHEREOF, I have hereunto set my hand this 29 DEC 2022 in Makati City, Metro Manila, Philippines.

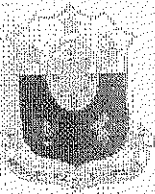

KRISTINA JOYCE CARO-GANGAN
Assistant Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME, this 29 DEC 2022 at Makati City, affiant exhibited to me her Passport No. P5562137A issued on 9 January 2018 by DFA, Manila.

Doc. No. 80 ;
Page No. 17 ;
Book No. 1 ;
Series of 2022.


LARAH ANGETA F. REGIS
Appointment No. M-306
Notary Public for Makati City
Until December 31, 2023
Liberty Center-Picazo Law
104 H.V. Dela Costa Street, Makati City
Roll of Attorney's No. 81214
PTR No. 9042534/Makati City/06-17-2022
IBP No. 244129/Makati City/06-24-2022
MCLE Exempted-Admitted to the bar in 2022

OFFICIAL RECEIPT



Republic of the Philippines
DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION
 Secretariat Building, PICC Complex
 Roxas Boulevard, Pasay City, 1307



Accountable Form No. 51
Revised 2006 **ORIGINAL**

DATE: August 19, 2012 No. 2208685

PAYOR: **WINDLASS WATER SERVICES INC.**
RESIDENTIAL

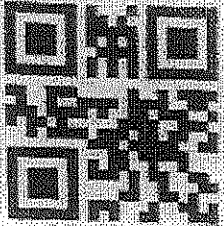
NATURE OF COLLECTION	ACCOUNT CODE	RESPONSIBILITY CENTER	AMOUNT
	08011400000000	CRMS	10,000.00

TOTAL P/P: 10,000.00

AMOUNT IN WORDS: **TEN THOUSANT PESOS 00/100**

Received: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Treasury Warrant <input type="checkbox"/> Check <input type="checkbox"/> Money Order	Received the Amount Stated Above COLLECTING OFFICER
Treasury Warrant, Check, Money Order Number	O.R. No. 2208685

NOTE: Write the number and date of this receipt on the back of treasury warrant, check or money order received.



Machine Validation:



Republic of the Philippines

DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION
The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1205



PAYMENT ASSESSMENT FORM

No. 20221128-6375665

DATE 11/28/2022	RESPONSIBILITY CENTER CRMD
PAYOR: MAYNILAD WATER SERVICES INC. QUEZON CITY	

NATURE OF COLLECTION	QUANTITY	ACCOUNT CODE	AMOUNT
Facilities Fees		4020114000 (R09)	10,000.00
---NOTHING FOLLOWS---			
TOTAL AMOUNT TO BE PAID			Php 10,000.00
Assessed by: [Signature]		Amount in words: TEN THOUSAND PESOS AND 00/100	
Remarks: PAC			

- Payment Options**
- Online payment via SEC Payment Portal
 - Cash Payment at SEC
 - Cash or Counter Payment
 - SEC Center Office
 - Selected Landbank Branches

SEC BIR Accounts - BOT

SEC Clearing Account	SEC Office
025-1355-75	Manila (CRMD)
025-1194-55	Taguig
025-1194-48	Sulay
025-1194-88	Laspi
025-1194-55	Taguig
025-1194-55	Taguig
025-1194-55	Taguig
025-1194-55	Taguig
025-1194-55	Taguig

SEC BIR Accounts - LRI

SEC Clearing Account	SEC Office
049-2314-25	Post Office / LRI
049-2314-30	Bank
049-2314-30	Bank
049-2314-30	Bank / Depository
049-2314-30	Bank
049-2314-30	Depository
049-2314-30	Depository de Oro
049-2314-30	Bank

Breakdown Summary

FUND ACCOUNT	AMOUNT	ACCOUNT #
SEC RCC Current Account	10,000.00	3753-1001-43
TOTAL	Php 10,000.00	

- Notes:**
- This form is valid for forty-five (45) calendar days from the date of Payment Assessment Form (PAC).
 - Accepted modes of payment at SEC Main Office - Pasay City:
1. Cash 2. Manager's/Cashier's Check 3. Postal Money Order
 - Accepted modes of payment at selected Landbank branches:
1. Cash 2. Manager's/Cashier's Check payable to the Securities and Exchange Commission
 - For check payment, please prepare separate checks per fund account as indicated on the breakdown summary. All checks must be payable to Securities and Exchange Commission
 - For over the counter payment at LandBank, preparation of oncall payment or deposit slip shall be per fund account as indicated on the breakdown summary.
If fund code is BTR, use an oncall payment slip.
If fund code is BRL, REIT, SRC or RCC, use a regular deposit slip.
Send through email the copy of the machine-validated oncall payment slip / deposit slip to the issuer of this PAC to confirm that payment has been made.
 - For National Capital Region, payments are only allowed through the following Landbank Branches: EDSA Greenhills, EDSA Congressional, Arganda EO, YMCA, DOTC, Ortigas ED, Marikina, and North Avenue
 - ANY ALTERATIONS WILL INVALIDATE THIS FORM**



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

Company Registration and Monitoring Department
Compliance Monitoring Division

MONITORING SHEET

Corporate Name	MAYNILAD WATER SERVICES, INC.		
Registration No.	A199611651	Date of Registration	January 22, 1997
Term of Existence	50 years	Annual Meeting	4 th Tuesday of April
Principal Office	Engineering Building, MWSS Complex, Katipunan Ave., Balara, Quezon City	Actual Meeting	April 26, 2022
No. of Directors/Trustees	Nine (9)	Fiscal Year	December 31

<input type="checkbox"/> STOCK CORPORATION	<input type="checkbox"/> NON-STOCK CORPORATION		
Authorized Capital Stock	P4,546,982,000.00	Equity/Fund Balance	P
Paid-Up Capital Stock	P4,546,982,000.00 + APIC	Negative Fund Balance	P
Retained Earnings	P46,377,412,000.00		
Deficit	P		
Capital Deficiency	P	Fiscal Year ended	
Fiscal Year ended	December 31, 2021		
Fine: P 10,000.00 per year, per report		Fine: P per year, per report	

COMPUTATION OF FINES				
YEAR	General Information Sheet		Financial Statements	FINE
2020	OT-Monitored	5.17.2021	OT-Monitored	5.17.2021
2021	OT		OT	
2022	OT			
Additional charges (%, violation)				
Stock and Transfer Book / Membership Book Monitored				
Memorandum Circular No. 28 Series of 2020 1.28.2021 (OT)				
Violation of Section 43 of the Corporation Code of the Philippines EXCESS RE (maximum)				10,000.00
Other Violation:				10,000.00
TOTAL				

OT - On Time	Assessed By: EMCASTRO/CMD	DATE:	OR NO.
NF - Not Filed		11.22.2022	
FL/RL - Filed/Registered Late		11.28.2022	DATE OF PAYMENT

▲ PLEASE RETURN TO CMD AFTER PAYMENT.

Cleared CIS-URDB as of November 28, 2022.

Confirmation of Payment of Fines:

The finding/assessment is based on the documents/reports available in the SEC database and the documents presented by the party to the monitor as of: _____

ATTY. KENNETH JOY A QUIMIO
Assistant Director
_____, 2022

Authorized Representative
Signature Over Printed Name

Note:
This assessment does not constitute as waiver of any fine or penalty for deficiencies in reportorial requirements due from, or may hereafter be assessed against, the corporation nor does it preclude the institution of any action against the corporation for violation of any of the provisions of the Corporation Code of the Philippines, the Securities Regulation Code, and its implementing rules and regulations, and other pertinent laws, rules and regulations implemented by the Commission.

MS-P.v.2019

Please pay at the SEC Bldg., Ortigas, EDSA or PICC

After payment, scan and email us the ff:

- Monitoring Sheet
- PAF
- Proof of payment

Action on your request shall be held in abeyance until your compliance.

This Monitoring Sheet is good for updating until the first working day of January of the following year or until the next annual reports are submitted which is not covered by the assessment. Further SEC is not estopped from assessing the corporation additional penalties, fees and charges should it turn out that the previous assessment is erroneous.